



News release
For immediate release

TTIP can improve settlement of investment disputes

- EU Commission's public consultation on ISDS

(Brussels 13 January 2015) The European Commission published today the results of the Public Consultation on Investment Protection and ISDS in TTIP. BUSINESSEUROPE views this exercise positively as a way to modernise the existing investment protection model. In this spirit BUSINESSEUROPE has submitted its contribution highlighting the need for strong investment protection provisions in TTIP while improving transparency and efficiency in the system.

Talking about the release of the public consultation results, Markus J. Beyrer, Director General of BUSINESSEUROPE stated: “ We welcome the efforts of the European Commission to respond to critics on Investor State Dispute Settlement (ISDS) and to find ways to ensure a proper balance between investors’ rights and States’ right to regulate. We believe TTIP offers the right platform for the EU and the US to agree on a 21st century investment chapter that includes ISDS.”

BUSINESSEUROPE will continue to engage actively in the public debate presenting constructive and practical solutions that take into account modern business interests without disregarding legitimate civil society concerns.

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